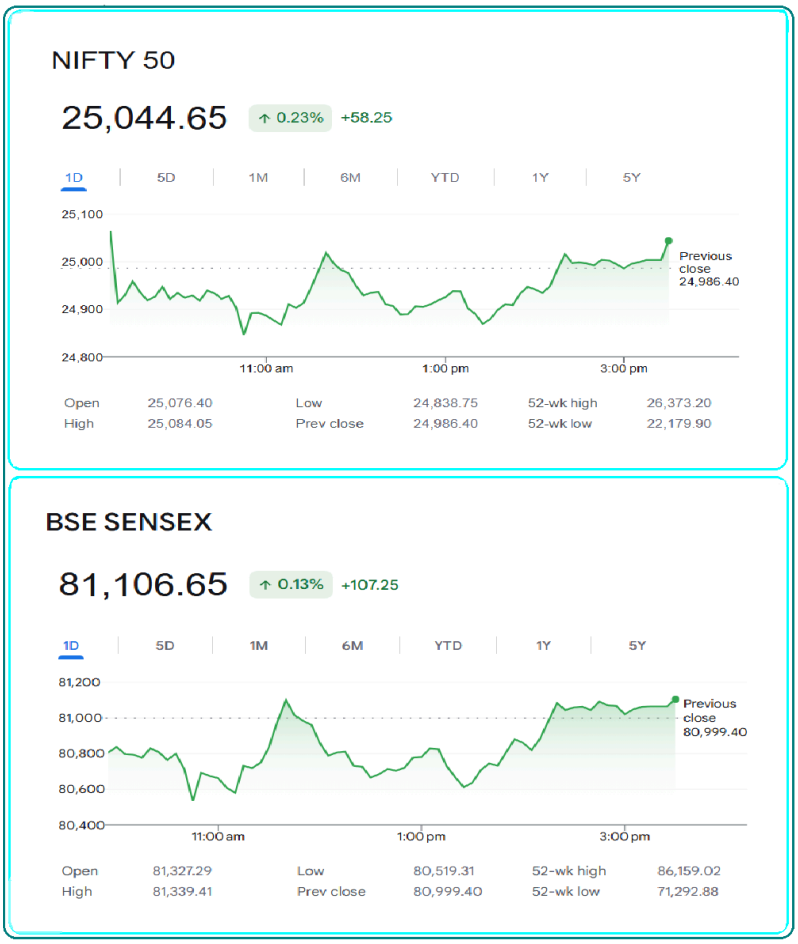
SHRIRAM Insight
HAR HAATH MEIN DHAN KI REKHA

EQUITY DAILY REPORT

09th November 2026

Index Chart



(Source: Bloomberg)

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	25044.65	24986.40	**0.23%**
S&P BSE SENSEX	81106.65	80999.40	**0.13%**
NIFTY MID100	61022.55	60688.15	**0.55%**
NIFTY SML100	19185.05	19166.40	**0.10%**

(Source: NSE, BSE)

Market Wrap Up

- The key equity benchmarks ended modest gains, supported by easing crude oil prices, sustained foreign fund inflows and positive festive sentiment. Investors also tracked ongoing Q2 FY27 corporate earnings announcements for fresh cues on company performance and the broader earnings outlook. The Nifty settled above the 25,000 level.
- The S&P BSE Sensex added 107.25 points or 0.13% to 81,106.65. The Nifty 50 index rose 58.25 points or 0.23% to 25,044.65. The BSE 150 MidCap Index rose 0.28% and the BSE 250 SmallCap Index fell 0.15%.
- On the BSE, 2,013 shares rose and 2,419 shares fell. A total of 247 shares were unchanged.
- Among the sectoral indices, the Nifty PSU Bank index (up 3.73%), the Nifty Pharma index (up 1.65%) and the Nifty Healthcare index (up 1.33%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty IT index (down 1.22%), the Nifty Metal index (down 0.46%) and the Nifty FMCG index (down 0.15%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **November** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **8902** contracts at the end of the day.
- **Long** position build up for the **November** series has been witnessed in **SBIN**, **ICICIBANK**, **HDFCBANK**.
- **Short** position build up for the **November** series has been witnessed in **RELIANCE**, **BHARTIARTL**, **INFY**.
- **Unwinding** position for the **August** series has been witnessed in **TMPV**, **SBILIFE**.

(Source: Capitaline F&O)

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	59741.25	58850.65	**1.51%**
NIFTY AUTO	27925.90	27842.55	**0.30%**
NIFTY FMCG	46660.65	46729.95	**-0.15%**
NIFTY IT	32468.90	32869.65	**-1.22%**
NIFTY METAL	12664.65	12723.00	**-0.46%**
NIFTY PHARMA	28896.10	28427.75	**1.65%**
NIFTY REALTY	897.70	890.85	**0.77%**
BSE CG	71148.91	70985.22	**0.23%**
BSE CD	61728.24	61641.87	**0.14%**
BSE Oil & GAS	26619.91	26562.22	**0.22%**
BSE POWER	7178.99	7138.51	**0.57%**

(Source: NSE, BSE)

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	58775.50	57434.77	**2.33%**
HANG SENG	24448.95	24481.86	**-0.13%**
STRAITS TIMES	CLOSED	5179.17	-
SHANGHAI	3660.79	3649.18	**0.32%**
KOSPI	5018.85	5059.69	**-0.81%**
JAKARTA	5073.77	5050.43	**0.46%**
TAIWAN	41661.70	39701.64	**4.94%**
KLSE COMPOSITE	CLOSED	1616.58	-
All ORDINARIES	9163.40	9144.70	**0.20%**

(Source: Yahoo Finance)

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	**118475.41**	23274.86
NSE F&O	**211863.93**	45971.10

(Source: NSE)

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	**7212.22**
NET SELL	-

(Source: NSE)

Corporate News

- **Tata Steel** reported improved Q2 FY27 earnings, with consolidated net profit rising 16.2% YoY to Rs 3,700 crore from Rs 3,183 crore in Q2 FY26. On a sequential basis, reported net profit increased 55.1% from Rs 2,385 crore in Q1 FY27. Revenue from operations increased 11.5% YoY to Rs 65,436 crore from Rs 58,689 crore. Sequentially, revenue rose 7.6% from Rs 60,794 crore.

- **Divi's Laboratories** reported a strong performance for Q2 FY27, with consolidated net profit rising 63.6% YoY to Rs 1,127 crore from Rs 689 crore in Q2 FY26. On a sequential basis, net profit increased 24.9% from Rs 902 crore in Q1 FY27. Revenue from operations rose 35.4% YoY to Rs 3,676 crore from Rs 2,715 crore. Sequentially, revenue increased 19.4% from Rs 3,080 crore.

- **Surya Roshni** reported a 3.43% increase in consolidated net profit to Rs 76.73 crore in Q2 FY27, compared with Rs 74.19 crore in Q2 FY26. Revenue from operations increased 32.70% to Rs 2,448.48 crore in Q2 FY27 from Rs 1,845.16 crore in Q2 FY26.

- **Gland Pharma** posted consolidated net profit rising 58.3% YoY to Rs 290.8 crore from Rs 183.7 crore in Q2 FY26. On a sequential basis, net profit declined 8.3% from Rs 317 crore in Q1 FY27. Revenue from operations increased 23.3% YoY to Rs 1,833.6 crore from Rs 1,486.9 crore. Sequentially, revenue rose 1.8% from Rs 1,800.3 crore.

- **Data Patterns (India)** posted standalone net profit falling 55.3% YoY to Rs 22 crore from Rs 49.2 crore in Q2 FY26. On a sequential basis, net profit declined 0.4% from Rs 22.1 crore in Q1 FY27. Revenue declined 56.7% YoY to Rs 133.2 crore from Rs 307.5 crore. However, on a sequential basis, revenue increased 14.8% from Rs 116 crore in Q1 FY27.

- **Larsen & Toubro** has announced the receipt of a significant design and construction order from Noida Metro. This order involves the extension of the Aqua Line with a 15.1 km elevated viaduct construction project. It will include ten elevated metro stations that require architectural finishes for completion. The project is required to be completed within a strict timeline of 36 months.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
SBIN	1042.00	1016.00	**2.56%**
TRENT	3119.20	3057.50	**2.02%**
NESTLEIND	1297.80	1273.50	**1.91%**
NTPC	328.75	322.70	**1.87%**
LT	4185.00	4110.00	**1.82%**

(Source: Moneycontrol)

Top Losers

SCRIP NAME	Close	Previous	Change (%)
TATASTEEL	184.85	190.20	**-2.81%**
HCLTECH	1407.00	1442.00	**-2.43%**
ULTRACEMCO	12275.00	12499.00	**-1.79%**
ITC	278.80	283.45	**-1.64%**
BAJFINANCE	1064.85	1081.75	**-1.56%**

(Source: Moneycontrol)

- **State Bank of India** expanded its banking subsidiary footprint in the United States with the inauguration of a new branch of SBIC Bank in Frisco, North Dallas, Texas. The branch, inaugurated by SBI Chairman Challa Sreenivasulu Setty, represents the subsidiary's first office outside California and takes its total branch count in the country from seven to eight.

- **Bharti Airtel** told analysts its prepaid tweaks are only a trial run, and that sustained growth in average revenue per user - a key growth metric - will need a sector-wide shift in how data is priced. Asked on the Q2 FY27 earnings call whether its August intervention was a step towards fixing the industry's pricing architecture, Shashwat Sharma, managing director of Bharti Airtel, said the problem was structural. The sector, he said, has "a very flat architecture and very low ARPUs."

- **Seamec** announced that it has received a contract worth $26.14 million (approximately Rs. 245.43 crore), exclusive of GST, from **Larsen & Toubro** Energy Hydrocarbon Division.

- **Morepen Laboratories** has launched its prescription generic product Desloratadine in the United States market. This launch is managed through the company's subsidiary, Morpen Bio. Inc. The product will be available in 100-count and 500-count packs to consumers. Additionally, Morepen has submitted an Abbreviated New Drug Application for Sitagliptin Phosphate Tablets to the US FDA. The submission is currently undergoing regulatory review, which is an important step for their expansion.

- **Britannia Industries** is responding to persistent inflation by considering additional price hikes for its products. The company has already raised prices by 3.5% in the September quarter, but this only partially addresses rising costs. Increased competition from companies like Reliance Industries adds pressure on their pricing strategy and market share. Demand is improving, particularly in rural and semi-urban markets, which reflects changing consumpt ..

- **Waaree Renewable Technologies** received a work order from a leading independent power producer (IPP) for executing engineering, procurement and construction (EPC) works for a 285-MWp solar power project.

- **Bharat Heavy Electricals** has received a Notification of Award (NOA) from Power Grid Corporation of India for setting up two +300/-200 MVAR synchronous condensers at the Barmer-II HVDC Terminal Station.

(Source: Business Standard, Economic Times, Smart investor)

Global News

- China's annual inflation rate eased to 0.7% in October 2026 from 0.9% in the prior month. On a monthly basis, consumer prices were unchanged, after rising 0.2% in September.
- China's producer prices rose 5.7% year-on-year in October 2026, accelerating from 5.0% in the previous month. On a monthly basis, the PPI rose 0.7%, easing from September's 1.2% increase.
- China's foreign exchange reserves rose by USD 4.9 billion to USD 3.405 trillion in October 2026, marking a 0.14% increase from USD 3.400 trillion in September.
- U.S. non-farm payroll employment jumped by 165,000 jobs in October, following an upwardly revised 60K increase in September. Private non-farm payroll employment added 159,000 payrolls in October of 2026, following an upwardly revised 78,000 rise in September. The unemployment rate eased to 4.1% in October 2026, down from 4.2% in September.
- U.S. University of Michigan's consumer sentiment index rose to 51.0 in early November 2026, up from 48.0 in October.
- U.S. total consumer credit rose by $27.84 billion month over month in September 2025, following an upwardly revised $8.28 billion increase in August.
- Eurozone Sentix investor confidence edged lower to 2.4 in November, from 2.7 in October.
- Germany's trade surplus narrowed to EUR 15.6 billion in September 2026 from EUR 17.9 billion in August. Imports increased 4.2% month-on-month to EUR 125.5 billion while exports increased at a slower pace of 2% to EUR 141.1 billion.

(Source: Market Watch, RTT News, Reuters, Bloomberg)

Economic News

- Crude Oil traded at US$ 89.40/bbl (IST 17:00).
- INR weakened to Rs. 93.94 from Rs. 93.92 against each US$ resulting in daily change of 0.02%.
- India's oilmeal exports fell 28.51% year-on-year to 12.82 lakh tonnes in April-August FY27, dragged by a 73% plunge in soybean meal shipments. Higher domestic demand, Red Sea shipping disruptions and elevated freight costs added pressure, while cheaper supplies from Brazil and Argentina eroded India's competitiveness in global markets.
- The government has revised the prices of 1,364 anti-cancer medicine formulations effective from November 9. This decision aims to limit trade margins and reduce consumer costs for cancer drugs. According to official reports, this measure is expected to save consumers Rs 3,540.38 crore each year.

(Source: Economic Times, Business Standard)

Forthcoming Events

Board Meetings as on 10/11/2026

IIFL Finance Limited	Fund Raising
Kalyan Jewellers India Limited	Financial Results
MRF Limited	Financial Results/Dividend
Cochin Shipyard Limited	Financial Results/Dividend
Dredging Corporation of India Limited	Financial Results
ARSS Infrastructure Projects Limited	Financial Results
Avanti Feeds Limited	Financial Results
LEEL Electricals Limited	Financial Results
Matrimony.Com Limited	Financial Results
MMTC Limited	Financial Results
Pilani Investment and Industries Corporation Limited	Financial Results
Rentomojo Limited	Financial Results
Rossell India Limited	Financial Results
Simplex Infrastructures Limited	Financial Results
Suraksha Diagnostic Limited	Financial Results
TITAGARH RAIL SYSTEMS LIMITED	Financial Results
Vardhman Holdings Limited	Financial Results

Board Meetings as on 11/11/2026

Tata Power Company Limited	Financial Results
EIH Associated Hotels Limited	Financial Results
Garden Reach Shipbuilders & Engineers Limited	Financial Results
Bajaj Hindusthan Sugar Limited	Financial Results
Bal Pharma Limited	Financial Results
Cupid Limited	Financial Results
EAAA India Alternatives Limited	Financial Results/Dividend
Hindustan Copper Limited	Financial Results
ICDS Limited	Financial Results
Lalithaa Jewellery Mart Limited	Financial Results
Lotus Eye Hospital and Institute Limited	Financial Results
Mishra Dhatu Nigam Limited	Financial Results
National Fertilizers Limited	Financial Results
Network People Services Technologies Limited	Financial Results
Orient Green Power Company Limited	Financial Results
Popular Vehicles and Services Limited	Financial Results

Power Mech Projects Limited	Financial Results
Roto Pumps Limited	Financial Results
Sakthi Sugars Limited	Financial Results
Sical Logistics Limited	Financial Results
Talbros Automotive Components Limited	Financial Results/Dividend

(Source: NSE)

Corporate Actions as on 11/11/2026

Aurobindo Pharma Limited	Interim Dividend - Rs 7 Per Share
Balkrishna Industries Limited	Interim Dividend - Rs 4 Per Share
Balrampur Chini Mills Limited	Interim Dividend - Rs 4 Per Share
Chambal Fertilizers & Chemicals Limited	Interim Dividend - Rs 5 Per Share
Container Corporation of India Limited	Interim Dividend - Rs 1.90 Per Share
Dr. Lal Path Labs Ltd.	Interim Dividend - Rs 5 Per Share
Galaxy Surfactants Limited	Interim Dividend - Rs 18 Per Share
Housing & Urban Development Corporation Limited	Interim Dividend - Rs 1.35 Per Share
JM Financial Limited	Interim Dividend - Rs 1.65 Per Share
Navneet Education Limited	Special Dividend - Rs 1.50 Per Share/ Interim Dividend - Rs 1.50 Per Share
NBCC (India) Limited	Interim Dividend - Re 0.25 Per Share
NRB Bearing Limited	Interim Dividend - Rs 2.50 Per Share
PDS Limited	Interim Dividend - Rs 2.20 Per Share
Premier Energies Limited	Interim Dividend - Re 0.50 Per Share
RITES Limited	Interim Dividend - Rs 1.90 Per Share
Sonata Software Limited	Interim Dividend - Rs 1.25 Per Share

(Source: NSE)

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